**Bar Graph Analysis**

This bar graph provides a clear comparison of median prices per square foot for different property types across the four counties.

**Key Points:**

1. **Essex County**:
   * **All Residential**: Median price is $308.91 per sqft.
   * **Condo**: Median price is $281.30 per sqft.
   * **Multi-Family (2-4 Unit)**: Median price is $202.12 per sqft.
   * **Single Family Residential**: Median price is $345.42 per sqft.
   * **Townhouse**: Median price is $288.41 per sqft.
   * **Observation**: Single-family residential properties are the most expensive, followed by all residential and townhouses. Multi-family units are the least expensive.
2. **Passaic County**:
   * **All Residential**: Median price is $290.13 per sqft.
   * **Condo**: Median price is $271.96 per sqft.
   * **Multi-Family (2-4 Unit)**: Median price is $245.74 per sqft.
   * **Single Family Residential**: Median price is $307.69 per sqft.
   * **Townhouse**: Median price is $269.48 per sqft.
   * **Observation**: Single-family residential properties are the most expensive, followed by all residential and condos. Multi-family units are the least expensive.
3. **Salem County**:
   * **All Residential**: Median price is $152.18 per sqft.
   * **Condo**: Median price is $89.98 per sqft.
   * **Multi-Family (2-4 Unit)**: Median price is $68.69 per sqft.
   * **Single Family Residential**: Median price is $154.32 per sqft.
   * **Townhouse**: Median price is $70.37 per sqft.
   * **Observation**: Single-family residential properties are the most expensive, but prices are significantly lower compared to other counties. Multi-family units are the least expensive, with condos and townhouses also being relatively affordable.
4. **Somerset County**:
   * **All Residential**: Median price is $296.81 per sqft.
   * **Condo**: Median price is $262.69 per sqft.
   * **Multi-Family (2-4 Unit)**: Median price is $246.97 per sqft.
   * **Single Family Residential**: Median price is $298.38 per sqft.
   * **Townhouse**: Median price is $286.05 per sqft.
   * **Observation**: Single-family residential properties are the most expensive, but the prices for other property types are quite close, indicating a more balanced market.

**Summary and Insights:**

* **Essex County**:
  + Highest median prices for single-family residential properties, indicating a high demand or affluent market.
  + Multi-family properties are significantly cheaper, suggesting different market dynamics or less demand.
* **Passaic County**:
  + Similar trends to Essex County, but slightly lower prices.
  + Single-family residential properties are the most expensive, indicating high desirability.
* **Salem County**:
  + Overall, much lower prices across all property types compared to other counties.
  + The lowest median prices suggest a more affordable market but possibly less demand or lower property values.
* **Somerset County**:
  + Prices are more balanced across different property types, with single-family residential properties being the most expensive but closely followed by other types.
  + This indicates a diverse and stable market.

**Conclusion:**

* **Market Comparison**: Essex County has the highest prices, indicating a high-demand or affluent area, while Salem County has the lowest, indicating a more affordable market.
* **Investment Insights**: Investors might focus on multi-family properties in Essex and Passaic Counties for affordability or single-family homes in Essex for higher returns. Salem County offers low entry costs but potentially lower returns.
* **Homebuyers**: Those looking for affordable housing might prefer Salem County, while those seeking high-value properties might consider Essex County.
* **Pricing Strategy**: Real estate professionals can use these insights to set competitive prices and identify target markets.